# WEEKLY TEA MARKET REPORT SALE NO: 24 - 21ST/ 22ND JUNE 2021

# **ORDER OF SALE**

<u>EXESTATE</u>	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
Asia Siyaka Commodities PLC	John Keells PLC	Ceylon Tea Brokers PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
3. Eastern Brokers Ltd	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
4. Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
5. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
6. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
8. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC

At this week's sale 12,409 lots totalling 7,294,719 kgs were on offer. The breakdown is as follows:

	<b>LOTS</b>	<b>QUANTITY</b>
Ex Estate	903	1,046,615
Main Sale - High & Medium	1,782	941,619
Low Grown - Leafy	2,375	1,076,365
Low Grown - Semi Leafy	1,989	1,009,909
Low Grown - Tippy	1,957	1,025,772
Premium Flowery	337	61,502
Off Grades	2,412	1,428,212
Dust	654	704,725
TOTAL	12,409	7,294,719
Re - Prints	1 474	893 587

Buyers Prompt: 28/06/2021 Sellers Prompt: 29/06/2021

# **QUALITY**

High and Mid Growns were irregular and barely maintained, whilst the Low Growns were lower to last.

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#### **COMMENTS**

Auction offerings totalled 7.2 M/Kgs. Once again, the better teas continued to be reasonably well sought after, whilst the poorer/plainer teas continued to witness a sluggish market.

Ex-Estate volumes were maintained around last with the quality of offerings remaining fairly similar - only a limited availability of good teas, whilst a majority of the volume comprised of average to Plainer quality teas. Consequently, a selection of Best and Below Best BOP/BOPF's continued to sell well, although prices tend to fluctuate quite significantly amongst consecutive invoices reflecting the intrinsic quality variances. At the lower end of the market, prices remained more or less firm with only the very poor leaf teas being discounted. Nuwara Eliya BOP/BOPF's were very limited in availability and consequently, a few select invoices gained quite sharply following special inquiry, whilst the others continued to sell around last week's levels. Price structure for the Uda Pussellawas' showed no significant change, whilst teas from the Uva planting districts sold at firm to marginally dearer rates particularly for teas with a better leaf structure.

High and Mid Grown CTC PF1's continued to be a weak feature with majority of the teas on offer losing a further Rs. 10 per kg. Corresponding Low Grown types sold well in comparison although marginally lower to last week's closing levels. The BP1 grade from all elevations continued to be neglected with a majority of the teas remaining unsold.

Low Growns comprised 3.1 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was good demand for a selection of well-made teas, whilst the balance met with lower rates following quality.

A range of Select Best/Improved Below Best BOP1/OP1's maintained, whilst all others declined following quality. Better OP/OPA's in general maintained at the commencement of the sale and declined towards the close, whilst the poorer sorts maintained. A range of better PEK/PEK1's maintained, whilst all others and mixed varieties in particular declined substantially and were mostly unsold due to a lack of suitable bids.

Well-made FBOP/FF1s together with a few cleaner Below Best maintained, whilst the balance were easier following quality.

In the Premium catalogue, very Tippy teas continued to attract good demand. Best and cleaner Below Best were firm to dearer, whilst the balance were irregular following quality.

### SRI LANKA TEA PRODUCTION - MAY 2021

Production shows signs of recovery with January-May 2021 gaining 31.61 M/kgs over the corresponding period of 2020

Sri Lanka tea production for the month of May 2021 totalled 30.37 M/kgs, showing an increase of 1.77 M/kgs vis-à-vis 28.60 M/kgs of May 2020. High and Low elevations have shown gains whilst, Medium Growns recorded a marginal decline over the corresponding month of 2020.

January-May 2021 cumulative production totalled 134.72 M/kgs, recording a gain of 31.61 M/kgs vis-à-vis 103.11 M/kgs of January-May 2020. On a cumulative basis, all elevations have shown substantial gains, with the Low Growns in particular gaining 34% over the corresponding period of 2020.

Cumulative production of CTC teas (January-May 2021) totalled 11.95 M/kgs, recording a 2.52 M/kgs increase vis-à-vis 9.43 M/kgs of January-May 2020. Here Again, all elevations have shown a significant gain YOY when compared to the corresponding period of 2020 (See more details on Page No. 9).

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#### **MARKET**

Better teas were irregular following quality, whilst the others were barely steady

#### **HIGH GROWN TEAS**

**BOP** 

Best Western's - Select high priced invoices declined Rs. 20 per kg and more, whilst the others were irregular following quality. In the Below Best category, a selection of the better teas gained up to Rs. 20 per kg, whilst the others together with the Plainer sorts were irregular and barely steady. Nuwara Eliya's - Hardly any offerings. Uda Pussellawa's - Better teas were irregular, whilst the others were firm. Better Uva's were irregular, whilst the others were firm.

**BOPF** 

Best Western's - Select high price invoices were Rs. 20-30 per kg lower, whilst the other coloury sorts were firm and dearer by a similar margin. In the Below Best category, teas were mostly Rs. 10-20 per kg lower. Plainer sorts were irregular and firm. Nuwara Eliya's - Select invoices were substantially dearer following special inquiry, whilst the others sold around last week's levels. Uda Pussellawa's - Better sorts were firm, whilst the others were irregular and Rs. 10 per kg lower following quality. Better Uva's were firm, whilst the others were irregular and tended easier.

OP/OPA

Well made OP/OPA's firm to marginally easier whilst others were barely steady. Teas at the lower end were firm to dearer Rs. 10 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly easier. Well made Orthodox leafy PEK/PEK1's firm whilst others were irregularly lower. Best Rotovane PEK's were irregular and mostly lower. Others followed a similar trend.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregularly lower. Well made Orthodox FBOP's were firm on last whilst others were firm to marginally easier. Well made FF1's were firm to marginally easier. Others easier Rs. 10 - 20 per kg..

OUOTATIONS IN (Rs/kg)	В	OP	ВС	PF	PEKOE	/ FBOP	OP		
Sale Date	15/16 JUN	21/22 JUN	15/16 JUN	21/22 JUN	15/16 JUN	21/22 JUN			
Best Westerns	600 - 740	600 - 690	620 - 720	640 - 740	670 - 840	680 - 830	540 - 650	530 - 560	
Below Best Westerns	500 - 590	530 - 590	580 - 610	580 - 630	600 - 650	620 - 660	490 - 530	500 - 520	
Plainer Westerns	450 - 490	470 - 520	530 - 570	510 - 570	420 - 590	400 - 600	380 - 470	380 - 480	
Nuwara Eliyas	570 - 600	740	540 - 610	550 - 710	600 - 980	600 - 820	500 - 540	N/A	
Brighter Udapussellawas	480 - 580	490 - 550	520 - 580	520 - 610	640 - 720	650 - 690	480 - 570	500 - 530	
Other Udapussellawas	N/A	N/A	480 - 510	490 - 510	400 - 620	400 - 640	410 - 470	400 - 490	
Best Uvas	500 - 540	500 - 550	540 - 600	540 - 600	600 - 920	620 - 960	510 - 600	520 - 580	
Other Uvas	480 - 490	480 - 490	490 - 530	490 - 530	380 - 580	380 - 600	380 - 490	380 - 500	

### **MEDIUM GROWN TEAS**

**BOP** Neat well-made leafy teas were Rs. 10-20 per kg dearer, whilst the poorer sorts were barely

steady.

**BOPF** Irregular following quality.

**OP/OPA** Well made OP/OPA's firm on last whilst others were firm to dearer. Teas at the lower end

were dearer Rs. 10 per kg.

PEKOE/PEKOE1 PEK's in general were easier Rs. 10-20 per kg and more at times. PEK1's in general were firm

to marginally easier.

FBOP/FBOPF1 Well made FBOP's were irregularly easier whilst others were easier Rs. 10-20 per kg. FF1s in

general easier Rs. 10 - 20 per kg..

QUOTATIONS IN (Rs/kg)	<u>B</u> 0	<u>OP</u>	<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	/ FBOP	<u>OP</u>		
Sale Date	<u>15/16 JUN</u>	21/22 JUN	<u>15/16 JUN</u>	21/22 JUN	<u>15/16 JUN</u>	<u>21/22 JUN</u>	<u>15/16 JUN</u>	21/22 JUN	
Good Mediums	710 - 830	660 - 810	510 - 560	510 - 530	680 - 1080	700 - 960	510 - 620	530 - 620	
Other Mediums	N/A	460 - 500	460 - 490	470 - 490	410 - 660	400 - 680	380 - 490	380 - 520	

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#### **UNORTHODOX TEAS**

**<u>HIGH GROWN</u>** BP1s - Mostly unsold. PF1s - Best available were firm and Rs. 10-20 per kg dearer, whilst the

others declined by a similar margin and more.

**MEDIUM GROWN** BP1s - Irregular and mostly unsold. PF1s - Firm and up to Rs. 10 per kg lower.

**LOW GROWN** BP1s - Mostly unsold. PF1s - Firm and Rs. 10 per kg easier on last week's closing levels.

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>			
Sale Date	<u>15/16 JUN</u>	21/22 JUN	<u>15/16 JUN</u>	<u>21/22 JUN</u>		
High Grown	380 - 470	N/A	440 - 600	430 - 620		
Medium Grown	410 - 470	400 - 460	430 - 510	420 - 530		
Low Grown	450 - 530	540	430 - 630	500 - 650		

#### **OFF GRADES**

**FGS1/FGS**Best varieties were firm to easier Rs. 10-20 per kg, whilst Below Best too were easier Rs.

20-30 per kg. Poorer sorts were firm on last levels. Low Growns- Few Best varieties were firm to selectively dearer, whilst Below Best and poorer sorts were firm on last levels. CTC's

in general were irregularly lower.

**BROKENS**BM's - Best and Below Best varieties were firm on last, whilst poorer sorts gained Rs. 10 per

kg. BPs'- Few cleaner varieties gained substantially, whilst others were firm to dearer.

BOP1A Best varieties firm to marginally dearer. Bolder varieties remained firm, whilst select

invoices were marginally dearer. Below Best varieties were firm to dearer Rs.10-20 per kg on

occasion. Poorer sorts were firm to dearer by Rs. 10-20 per kg.

<b>QUOTATIONS IN (Rs/kg)</b>	<u>HI</u>	<u>GH</u>	<u>MEDIUM</u>		MEDIUM LOW		<u>)W</u>
Sale Date	15/16 JUN	21/22 JUN	<u>15/16 JUN</u>	21/22 JUN	15/16 JUN	21/22 JUN	
Better Fannings (Orthodox)	490 - 610	480 - 560	470 - 520	450 - 520	480 - 550	490 - 560	
Better Fannings (CTC)	N/A	470	460	440 - 460	500	N/A	
Other Fannings (Orthodox)	430 - 500	410 - 480	400 - 480	380 - 470	370 - 460	360 - 470	
Other Fannings (CTC)	430 - 450	410 - 440	410 - 430	430	370- 450	360 - 450	
Good Brokens	440 - 630	440 - 580	470 - 620	480 - 620	470 - 650	460 - 610	
Other Brokens	370 - 450	390 - 460	380 - 460	390 - 460	380 - 460	400 - 470	
Better BOP1As	430 - 450	440 - 460	440 - 510	450 - 520	430 - 700	450 - 700	
Other BOP1As	400 - 420	410 - 430	390 - 430	410 - 440	400 - 420	420 - 430	

#### DUSTS

DUST1

Select Best primaries sold at last levels. High Grown Dust1's in the Best category firm to irregularly lower. Better teas in the Below Best category too followed a similar trend. Balance declined Rs. 20 per kg and more. Others and Poorer sorts too followed a similar trend. Better Mediums sold at last levels. Others were irregular and mostly lower. Select Best CTC's declined Rs. 10-20 per kg. Best and Below Best declined Rs. 10-20 per kg. Others declined further. Better Low Grown's firm to irregularly lower. Below Best sold at last levels. Others and Poorer sorts declined Rs. 10-20 per kg.

**DUST** 

Clean secondaries sold at last levels. Others and Poorer sorts were irregular and mostly lower. CTC's declined Rs. 10-20 per kg. Better Low Grown's sold at last levels. Others were irregularly lower.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	<u>MEDIUM</u>		<u>L(</u>	<u>)W</u>
Sale Date	<u>15/16 JUN</u>	21/22 JUN	15/16 JUN	21/22 JUN	<u>15/16 JUN</u>	<u>21/22 JUN</u>
Better Primary Dust (Orthodox)	500 - 880	510 - 890	470 - 500	500 - 550	580 - 660	570 - 650
Better Primary Dust (CTC) P. Dust	520 - 600	530 - 580	500 - 530	530 - 600	540 - 640	550 - 680
Below Best Primary Dust (Orthodox)	470 - 510	480 - 510	440 - 460	440 - 490	400 - 480	400 - 470
Other Primary Dust (CTC) P. Dust	500 - 540	490 - 520	400 - 500	400 - 490	440 - 530	450 - 540
Other Primary Dust (Orthodox)	350 - 400	350 - 470	360 - 420	380 - 430	390 - 430	370 - 420
Better Secondary Dust	480 - 570	450 - 500	370 - 400	470 - 540	400 - 460	440 - 630
Other Secondary Dust	350 - 400	350 - 410	310 - 350	320 - 370	360 - 420	370 - 430

\* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM

**GROWNS** (Western Medium and Uva Medium).

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#### LOW GROWN TEAS

FBOP/FBOP1 Select Best FBOP's firm to selectively dearer. Balance together with Best firm. Few cleaner Below

Best too sold around last levels. Balance were easier following quality. Well-made FBOP1's firm.

Balance were easier following quality.

**BOP** Well-made BOP's together with cleaner Below Best maintained. Balance were easier following

quality.

BOP1 Select Best BOP1's were barely steady, while a range of improved Below Best varieties

maintained. Others and poorer sorts too were easier.

OP1 A few select Best OP1's were fully firm to selectively dearer, while others declined following

quality. Teas in the Below Best category were barely steady and mostly lower. Others and poorer

sorts too declined.

<u>OP</u>

A few well-made OP's maintained, while others were barely steady and mostly lower. Teas in the

Below Best category where quality did not maintain, prices were irregular. Teas at the lower end

maintained.

<u>OPA</u> A range of Select Best OPA's were fully firm to selectively dearer. Others together with Below

Best sorts were irregular and lower following quality. Teas at the lower end were fully firm.

PEKOE A range of select Best PEK/PEK1's maintained. Improved/Below Best sorts commenced firm but

declined substantially towards the close of the sale. Teas at the lower end were barely steady.

**BOPF** BOPF's in general firm.

FBOPF/FBOPF1 Very Tippy teas continued to attract good demand. Best and cleaner Below Best were firm to

dearer. Balance irregular following quality. Select Best and Best FF1's together with cleaner

Below Best maintained. Balance were easier following quality.

<b>QUOTATIONS IN (Rs/kg)</b>	SELEC	T BEST	BF	ST	BELOV	V BEST	<u>OTH</u>	IERS
Sale Date	<u>15/16 JUN</u>	21/22 JUN	<u>15/16 JUN</u>	21/22 JUN	<u>15/16</u> <u>JUN</u>	<u>21/22</u> <u>JUN</u>	<u>15/16</u> <u>JUN</u>	<u>21/22</u> <u>JUN</u>
FBOP 1	820 - 850	820 - 850	660 - 700	660 - 700	520 - 560	500 - 550	440 - 470	430 - 460
FBOP	900-1100	900-1100	820 - 870	820 - 860	600 - 670	600 - 660	430 - 470	430 - 470
BOP 1	920-1300	920-1060	910 - 920	900 - 920	900 - 910	880 - 900	550 - 700	550 - 700
BOP	780 - 800	780 - 800	700 - 720	700 - 720	520 - 600	500 - 580	420 - 470	420 - 460
BOPF	650 - 680	650 - 680	520 - 550	520 - 550	460 - 480	460 - 470	440 - 450	430 - 450
FBOPF (TIPPY)/FBOPF SP	2500-3000	2500-3000	1000-1300	1000-1300	730 - 770	740 - 770	600 - 660	600 - 650
FBOPF 1	800 - 830	800 - 830	710 - 750	710 - 750	520 - 600	500 - 580	420 - 460	420 - 450
FBOPF	920-1000	920-1050	720 - 750	720 - 750	530 - 570	520 - 570	450 - 500	440 - 500
OP 1	1350-1400	1350-1400	1300-1350	1300-1350	1250-1300	1250-1300	550 - 700	550 - 700
OP	750 - 920	740 - 900	740 - 750	730 - 740	730 - 740	720 - 730	550 - 650	500 - 600
OPA	850-1100	800-1300	750 - 850	730 - 780	700 - 750	680 - 730	450 - 650	400 - 600
PEKOE	900-1400	850-1300	750 - 900	750 - 850	650 - 750	600 - 700	550 - 650	550 - 600
PEK 1	900-1200	850-1300	800 - 900	750 - 850	700 - 800	700 - 750	600 - 700	600 - 700

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/22ND JUNE 2021

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#### TOP PRICES IN (RS/KGS) - SALE OF 21ST/ 22ND JUNE 2021 1.300.00 Nilgiri PEK1 WESTERN MEDIUM BOP UVA MEDIUM Craighead 810.00 BOP 750.00 820.00 Harangalla <u>a</u> Halpewatte Uva BOP BOP 750.00 BOPSp 710.00 Doombagastalawa (a) Sarnia Plaiderie **BOPSp** 730.00 BOPF/BOPFSp 760.00 Doombagastalawa (a) Dickwella (a) BOPF/BOPFSp 550.00 Halpewatte Uva BOP1 940.00 (a) Vellai Oya BOPF/BOPFSp 530.00 Halpewatte Uva FBOP/FBOP1 860.00 (a) Ancoombra BOPF/BOPFSp 530.00 Shawlands FBOPF/FBOPF1 760.00 (a) Harangalla BOP1 (a) 850.00 Halpewatte Uva FBOPF/FBOPF1 750.00 FBOP/FBOP1 960.00 Dickwella FBOPF/FBOPF1 740.00 Nayapane Cooroondoowatte FBOPF/FBOPF1 (a) 810.00Telbedde FBOPF/FBOPF1 740.00 FBOPF/FBOPF1 Orange Field 810.00 Adawatte OP/OPA 620.00 Harangalla FBOPF/FBOPF1 00.008Telbedde OP1 1,080.00 (a) PEK/PEK1 Doombagastalawa FBOPF/FBOPF1 800.00 Sarnia Plaiderie 860.00Cooroondoowatte OP/OPA 620.00 (a) UVA HIGH Orange Field OP1 780.00 Glennanore BOP 700.00 (a) Weralugolla OP1 (a) 730.00 Aislaby BOP 700.00 New Rothschild OP1 730.00 Uva Highlands BOPSp 660.00 PEK/PEK1 Cooroondoowatte (a) 940.00 BOPSp Aislaby (a) 630.00 PEK/PEK1 Harangalla 940.00 Uva Highlands BOPF/BOPFSp 680.00 (a) Craighead PEK/PEK1 (a) 920.00 BOPF/BOPFSp Bandaraeliya (a) 590.00 WESTERN HIGH BOPF/BOPFSp 580.00 Kelliebedde (a) 760.00 960.00 Weddemulla BOP Aislaby BOP1 (a) Great Western BOP 690.00 FBOP/FBOP1 960.00 (a) Aislaby (a) BOP 690.00 FBOPF/FBOPF1 730.00 Somerset Aislaby BOP 670.00 Uvakellie FBOPF/FBOPF1 730.00 Tillyrie (a) Great Western BOPSp 640.00 Glennanore FBOPF/FBOPF1 720.00 (a) Bearwell **BOPSp** 630.00 Uvakellie OP/OPA 580.00 (a) Great Western BOPF/BOPFp 740.00 Uva Highlands 670.00 OP1 Inverness BOP1 00.088 PEK/PEK1 770.00 Glennanore (a) Weddemulla FBOP/FBOP1 760.00 **UNORTHODOX HIGH** Queensberry FBOP/FBOP1 720.00 PF1 620.00 Dunsinane CTC (a) FBOP/FBOP1 Torrington 720.00 Florence CTC 400.00 BP1 Inverness FBOPF/FBOPF1 900.00450.00 Mount Vernon CTC BPS (a) Torrington OP/OPA (a) 560.00 UNORTHODOX MEDIUM Weddemulla OP/OPA 560.00 Bambrakelly OP/OPA (a) 550.00 New Peacock CTC PF1 (a) 530.00 Weddemulla OP1 690.00Delta CTC PF1 530.00 PEK/PEK1 New Peacock CTC Weddemulla 830.00 RP1 460 00 Aultmore CTC **BPS** (a) 440.00 NUWARA ELIYAS UNORTHODOX LOW Lovers Leap 740.00 BOPF/BOPFSp Mahagastotte 710.00 Suduwelipothahena CTC PF1 650.00 (a) FBOP/FBOP1 820.00 650.00 Court Lodge (a) Livonta CTC Suduwelipothahena CTC BP1 PEK/PEK1 540.00 Court Lodge <u>a</u> 620.00 Ceciliyan CTC 520.00 UDAPUSSELLAWAS Blairlomond BOP 550.00 PREMIUM FLOWERY (a) 500.00 FBOPFSp 3,050.00 BOP Garden Leaf Ragalla a, BOPSp FBOPFExSp 2,950.00 680.00 Gampaha Lickra BOPF/BOPFSp 610.00 FBOPFExSp1 Moolova 3,150.00 K.D.U. Super 600.00 BOP1 Gampaha DUSTS FBOP/FBOP1 690.00 Gampaha Mattakelle DUST1 890.00 Gampaha FBOPF/FBOPF1 680.00 Hingalgoda CTC **PDUST** 680.00 FBOPF/FBOPF1 670.00 Blairlomond (a) OP/OPA 530.00 OFF GRADES Delmar FGS/FGS1 560.00 Gonapitiva OP1 450.00 Lethenty PEK/PEK1 650.00 Falcon Lanka FGS/FGS1 560.00 Gampaha FGS/FGS1 550.00 Alton (a) LOW GROWNS Dunsinane CTC **PFGS** 470.00 (a) 1.300.00 Hidellana BOP Gangaweraliya BM580.00 Peak Paradise **BOPSp** 1,000.00 Dickwella BP (a) 620.00 Hidellana ROPF 790.00 Court Lodge BP 610.00 (a) BOPFSp 680.00 Adams View Falcon Lanka BP 610.00 Pothotuwa FROP (a) 1.450.00 Goorookoya Super **BOPIA** 700.00 Kelani **FBOP** 1.450.00 (a) FBOP1 1 180 00 Sihara FBOP1 1.040.00 Hidellana FBOP1 980.00 Garden Leaf (a) FBOP1 980.00 Peak Forest FBOP1 980.00 Golden Garden FBOPF 1.200.00 (a) Fortune FBOPF 1.160.00 Sirimewana FBOPF 1.120.00 a, Ceventa Himara **FBOPF** 1,120.00 FBOP1 1,250.00 Sineth Sithaka BOP1 1,060.00 Pothotuwa OP1 1,400.00 a, OP 900.00 Sunrise OPA 1,300.00 Sunrise 1.300.00 Livonta PEK Lakvinka 1,300.00 @ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND JUNE 2021

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	QI	UANTITY SOLD DURING THE PERIOD		
	<u>2021</u>	<u> 14TH - 19TH JUNE 2021</u>		<u>2020</u>
WEEKLY	TODATE		<b>WEEKLY</b>	TODATE
		PRIVATE SALES		
133,773	2,846,748		63,289	2,263,600
		PUBLIC AUCTION		
6,682,572	138,039,753		6,048,324	112,983,012
		FORWARD CONTRACTS		
69,920	759,210	PADE CT CALLED	NIL	52,240
2777	<b>&gt; 777</b>	<u>DIRECT SALES</u>		210.020
NIL	NIL	TOTAL I	NIL	319,930
( 99( 3(5	141 (45 711	<u>TOTAL</u>	6 111 612	115 (10 702
6,886,265	141,645,711	DME EVOLUDED EDOM DDBVATE CALE	6,111,613	115,618,782
274,886	4,286,700	BMF EXCLUDED FROM PRIVATE SALE	79,250	4,057,364

#### PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 23

**SALE OF:** 15TH/ 16TH JUNE 2021

		2021			<u>2020</u>				<u>2019</u>			
	WEE	KLY	TOD	ATE	WEE	KLY	TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	524.34	2.65	567.03	2.92	534.37	2.91	555.60	3.03	412.18	2.36	489.29	2.76
Western High Grown	559.08	2.82	614.77	3.17	569.55	3.10	609.90	3.32	466.46	2.68	560.69	3.16
CTC High Grown	485.05	2.45	543.21	2.80	529.65	2.88	563.74	3.07	405.64	2.33	480.18	2.71
High Grown (Summary)	548.04	2.77	601.26	3.10	559.54	3.05	593.78	3.24	450.75	2.59	540.48	3.05
Uva Medium Grown	536.64	2.71	579.99	2.99	567.88	3.09	596.63	3.25	446.57	2.56	520.08	2.93
Western Medium Grown	512.93	2.59	561.82	2.89	530.13	2.89	537.10	2.93	433.33	2.49	484.27	2.73
CTC Medium Grown	486.65	2.46	523.72	2.70	498.48	2.71	506.72	2.76	426.88	2.45	444.53	2.51
Medium Grown (Summary)	520.03	2.63	567.13	2.92	541.94	2.95	555.75	3.03	437.26	2.51	494.20	2.79
Orthodox Low Grown	635.24	3.21	669.34	3.45	666.02	3.63	688.14	3.75	534.04	3.06	607.77	3.43
CTC Low Grown	488.77	2.47	518.87	2.67	464.49	2.53	471.28	2.57	400.23	2.30	420.83	2.37
Low Grown(Summary)	627.67	3.17	660.22	3.40	652.10	3.55	670.00	3.65	524.20	3.01	595.24	3.36
Total	588.33	2.97	631.95	3.26	608.05	3.31	634.17	3.46	491.43	2.82	568.12	3.20

Source: Oanda Exchange Rates

Source: MSL - Averages

QUA]	NTITY	SOLD A	ND THE	AVER	AGE PR	ICE PEI	R AUC	TION	
		<u>2021</u>			<u>2020</u>			<u>2019</u>	
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
09TH JUN 2021	6.86	589.41	2.98	5.84	622.96	3.41	6.44	510.09	2.92
16TH JUN 2021	6.68	588.33	2.97	6.04	608.05	3.31	5.92	491.38	2.82

Source: Central Bank of Sri Lanka / Buying Rates

# RATES OF EXCHANGE AS AT 22ND JUNE 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	197.91	272.37	1.79	233.28
2020	184.10	229.68	1.71	207.29
2019	174.68	217.77	1.60	194.92

#### SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

#### CROP AND WEATHER

#### For the period 14-20 June 2021

#### Western/Nuwara Eliya Regions

The Western and Nuwara Eliya regions reported bright weather throughout the week. Scattered showers are expected by the Department of Meteorology in both regions in the week ahead.

#### <u>Uva/Udapussellawa Regions</u>

Sunny weather was reported throughout the week in both regions. The Department of Meteorology expects heavy showers in a few sub-districts in the Uva Region in the week ahead.

#### Low Growns

The Low Grown Region reported clear weather throughout the week. Occasional showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead by the Department of Meteorology.

#### Crop Intak

The Western, Nuwara Eliya, Uva and Udapussellawa regions reported a decrease in the crop intake, whilst the Low Grown Region maintained.

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#### **BANGLADESH AUCTION**

#### SALE OF - 21ST JUNE 2021 (SALE NO. 07)

CTC LEAF: 28,442 packages of Current Season and 90 packages of Old Season teas on offer met with a strong demand mostly at higher rates.

BROKENS: Best Brokens were a strong feature of the sale and advanced by Tk.5/- and more following competition whilst all others also sold well and were about firm. Plain and BLF teas saw fair interest but at easier rates with a few withdrawals.

FANNINGS: Best Fannings were a strong feature and were often dearer following competition, others also saw a good demand and were about firm. Plain types

witnessed fair demand but were easier. BLFs were also easier with some withdrawals.

CTC DUST: 9,735 packages of Current Season and 95 packages of Old Season teas on offer met with a good demand. All well made good liquoring Dusts sold well at around last levels. Other good liquoring and Medium Dusts were easier by Tk.3/- to Tk. 5/- closely following quality. Plain and BLFs saw a fair demand but at irregularly easier rates with more withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There were increased activities from all sections of the market particularly for the best liquoring varieties which advanced in values. It was evident that teas with brighter cups were readily absorbed at a premium over plainer varieties. Dusts sold well.

Our catalogue (Sale 07): Avg: Tk 211.99, Sold 89.1% & (Sale 06) Avg: Tk 206.93, sold 93.5%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.45-2.56	Best	2.56-2.68
Medium	2.39-2.45	Good	2.47-2.53
Small	2.41-2.50	Medium	2.39-2.45
Plain	2.23-2.29	Plain	2.23-2.29
BLF	1.97-2.09	BLF	1.97-2.09

Courtesy - National Brokers Limited.

### MOMBASA /MALAWI /KOLKATA /JAKARTA /GUWAHATI /COCHIN AUCTION

Due to the advancement of Tea Auctions in Colombo this week reports of the above Auction Centres were not available at the time of printing this publication.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/22ND JUNE 2021

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# SRI LANKA TEA CROP

					MAY	2021 / 2020	)					
		(in Kgs.)								("Actual" in	Million Kg	gs)
ELEVATION	CTC		CHANGE	(21-20)	ORTHODOX		CHANGE	(21-20)	TOTAL		CHANGE	(21-20)
	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%
HIGH	715,009	530,955	0.18	34.66%	6,354,389	6,204,689	0.15	2.41%	7,069,398	6,735,644	0.33	4.96%
MEDIUM	1,068,789	1,004,105	0.06	6.44%	4,732,987	4,897,793	-0.16	-3.36%	5,801,776	5,901,898	-0.10	-1.70%
LOW	975,784	874,159	0.10	11.63%	16,306,831	14,956,773	1.35	9.03%	17,282,615	15,830,932	1.45	9.17%
GREEN TEA									222,031	134,572	0.09	64.99%
T/B Adjustment												
TOTAL	2,759,582	2,409,219	0.35	14.54%	27,394,207	26,059,255	1.33	5.12%	30,375,820	28,603,046	1.77	6.20%
					JAN / M	AY 2021/2	020					
		(in Kgs.)								("Actual" in	Million Kg	gs)
ELEVATION	CTC		CHANGE	(21-20)	ORTHODOX		CHANGE	(21-20)	TOTAL		CHANGE	(21-20)
	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%
HIGH	2,744,338	2,016,955	0.73	36.06%	26,831,790	21,698,423	5.13	23.66%	29,576,128	23,715,378	5.86	24.71%
MEDIUM	4,217,560	3,208,448	1.01	31.45%	18,713,504	15,155,421	3.56	23.48%	22,931,064	18,363,869	4.57	24.87%
LOW	4,991,288	4,205,052	0.79	18.70%	76,226,074	56,164,870	20.06	35.72%	81,217,362	60,369,922	20.85	34.53%
GREEN TEA									994,111	658,765	0.34	50.91%
T/B Adjustment												
TOTAL	11,953,186	9,430,455	2.52	26.75%	121,771,368	93,018,714	28.75	30.91%	134,718,665	103,107,934	31.61	30.66%

# CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	May	34.2	28.6	30.4	131.3	103.1	134.7	-28.2	31.6
Bangladesh	Apr	6.11	2.37	3.93	8.64	4.19	5.92	-4.45	1.73
North India	Apr	70.5	23.8	51.4	134.5	57.6	100.5	-76.9	42.9
South India	Apr	14.0	15.3	22.0	53.5	55.9	72.8	2.4	16.9
Кепуа	Apr	26.13	49.65	44.29	132.42	208.22	185.28	75.8	-22.94
Malawi	Mar	-	6.7	7.9	-	20.6	22.2	-	1.6

# <u>CATALOGUES</u>

# SALE NO.26 - SCHEDULED FOR 06TH/07TH JULY 2021

The Ex Estate catalogue closed on 17 June 2021 excluding violations. The Main sale catalogues too closed on 17 June 2021 excluding violations.

# SALE NO. 27 - SCHEDULED FOR 13TH/14TH JULY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 25 June 2021.

# SALE NO. 28 SCHEDULED FOR 19TH/20TH JULY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 1st July 2021.

The details of teas awaiting sale are given on the last page of this report.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND JUNE 2021

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# **DETAILS OF TEAS AWAITING SALE**

#### SALE NO: 25 SCHEDULED FOR 29TH/ 30TH JUNE 2021

	<b>LOT</b>	<b>QUANTITY kgs</b>	LOW GROWN (	CATALOGU	ES	
Ex Estate	906	1,070,336	Leafy	Closed on	10/06/2021	Violations Excluded
High & Medium	1,939	979,245	Semi Leafy	Closed on	10/06/2021	Violations Excluded
Leafy	2,221	1,015,222	Tippy	Closed on	10/06/2021	Violations Excluded
Semi Leafy	1,671	803,064				
Tippy	2,248	1,168,118	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	401	72,384	High & Medium	Closed on	10/06/2021	Violations Excluded
Off Grades	2,326	1,395,742	Dust	Closed on	10/06/2021	Violations Excluded
Dust	676	729,831	Premium Flowery	Closed on	10/06/2021	Violations Excluded
			Off Grades	Closed on	10/06/2021	Violations Excluded
TOTAL	12,388	7,233,942	BOP1A	Closed on	10/06/2021	Violations Excluded
Re-print	1,002	589,818	Ex Estate	Closed on	10/06/2021	Violations Excluded

**No of Pkgs** : 193,349

CTC : 12,500 Pkgs - 672,956 kgs

 SALE NO. 25 - SALE OF 30TH JUNE/ 01ST JULY 2021
 BUYERS' PROMPT
 : 06/07/2021

 Lots
 : 11,677
 Re-print Lots
 : 1,101
 SELLERS' PROMPT
 : 07/07/2021

**Quantity** : 6,903,270 kgs **Re-print Quantity** : 564,367 kgs

#### SALE NO: 26 SCHEDULED FOR 06TH/ 07TH JULY 2021

<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES		
865	1,006,297	Leafy	Closed on 17/06/2021 Violations Excluded	
1,948	978,258	Semi Leafy	Closed on 17/06/2021 Violations Excluded	
2,130	970,013	Tippy	Closed on 17/06/2021 Violations Excluded	
1,891	923,713			
2.140	1.109.772	OTHER MAIN SA	<u>LE CATALOGUES</u>	
,	,,	High & Medium	Closed on 17/06/2021 Violations Excluded	
	,	Dust	Closed on 17/06/2021 Violations Excluded	
,		Premium Flowery	Closed on 17/06/2021 Violations Excluded	
619	639,889	-	Closed on 17/06/2021 Violations Excluded	
12,434	7,108,053	BOP1A	Closed on 17/06/2021 Violations Excluded	
920	528,984	Ex Estate	Closed on 17/06/2021 Violations Excluded	
	865 1,948 2,130 1,891 2,140 378 2,464 619 <b>12,434</b>	865       1,006,297         1,948       978,258         2,130       970,013         1,891       923,713         2,140       1,109,772         378       67,486         2,464       1,412,625         619       639,889         12,434       7,108,053	865       1,006,297       Leafy         1,948       978,258       Semi Leafy         2,130       970,013       Tippy         1,891       923,713         2,140       1,109,772       OTHER MAIN SA         High & Medium       Dust         2,464       1,412,625       Premium Flowery         619       639,889       Off Grades         12,434       7,108,053       BOP1A	

**No of Pkgs** : 189,289

CTC : 11,155 Pkgs - 597,655 kgs

 SALE NO. 26 - SALE OF 07TH/08TH JULY 2020
 BUYERS' PROMPT
 : 13/07/2021

 Lots
 : 11,767
 Re-print Lots
 : 473
 SELLERS' PROMPT
 : 14/07/2021

**Quantity** : 7,012,029 kgs **Re-print Quantity** : 279,120 kgs

### SALE NO: 25 SCHEDULED FOR 29TH/ 30TH JUNE 2021

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE FW EB	<u>LG Large Lea Leaf/BOPIA/P</u> BC JK		29TH JUNE 2021 Main Sale - High & Medium	08.00am
CTB JK LC	LC AS MB	LC CTB EB	Semi Leafy Teas Tippy Teas	04.00pm 05.15pm
BC MB AS	EB <b>FW</b> CTB	JK AS MB	30TH JUNE 2021 Ex-Estate Leafy Teas	08.00am 08.00am
<b>JK</b> - John Keells P	duce Marketing (Pvt) Ltd	AS - Asia Siyaka Commodities PLC  MB - Mercantile Produce Brokers (Pvt)Ltd  LC - Lanka Commodity Brokers (Pvt) Ltd  CTB - Ceylon Tea Brokers PLC	Premium Flowery Off Grades Dust BOP1A	08.00am 08.00am 01.30pm 02.00pm

### FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND JUNE 2021